

Finance Committee Minutes

Monday, June 26, 2023 – 6:30 PM • Council Chambers

Item	Presented By:	Action	Topic	Report
Call to Order & Roll Call	Ms. Chaney, acting chair		Committee Members: David Fischer, Chair Sharon Chaney Danny Kneipp Ashley Snyder Lou Marx Advisors: Ron Hirth, Administrator Eric Pridonoff, Fiscal Officer Village Solicitor Ryland Reed, Acting Police Chief Paula Burgin, Financial Operations Mgr.	The Finance Committee of Council convened its regular monthly meeting on Monday, June 26, 2023, at 6:30 PM with Committee member Chaney presiding. Roll call of committee members: Ms. Chaney: Present Mr. Fischer: Absent Mr. Kneipp: Present Mr. Marx: Present Ms. Snyder: Present Motion to excuse Mr. Fischer by Mr. Marx. Second by Ms. Snyder. All voted in favor.
Set the Agenda & Adopt	Ms. Chaney, acting chair	Review & Motion		Motion to approve the agenda by Mr. Marx. Second by Ms. Snyder. All voted in favor.
Persons Registered to Address the Committee	None		None	None
Minutes to be Approved	Mr. Pridonoff	Review & Motion	Committee minutes: 5/22/2023	Motion to approve the minutes for 5/22/2023 by Ms. Snyder. Second by Mr. Marx. All voted in favor.

Discussion

<p>New Business</p>	<p>Mr. Pridonoff</p>		<ul style="list-style-type: none"> • Financial Packet Review May 2023 	<p>For the month of May FY23, the Village had a combined bank balance of \$3,487,113.26. Of this amount \$1,769,348.17, can be found in the Village’s primary checking account, while the balance resides in several Village dedicated funds.</p> <p>For the month of May FY23, the Village generated \$130,157.09, in General Fund income tax receipts. This number was 52% higher than the previous year. This can be attributed to collections from the State of Ohio and RITA retainer refund for 2022, which was received in April 2022. For the year, the Village has collected \$307,999.96, in General Fund income tax receipts. This is almost 9% higher than May FY22.</p> <p>The Village has received the first bi-annual disbursement of real estate taxes from the Hamilton County Auditor, in March. The second bi-annual disbursement is expected in August. The Village received the first homestead rollback in May this year, which was received in April 2022.</p> <p>The Village received \$219,096.63 in General Fund Receipts. This number is \$77,815.99 more than May FY22. This includes the homestead apportionment for 2023. The Village received \$505.19 in additional funds from the DEA Program, totally \$100,614.75. Historically, both May and June are slower months for this program, but the Village continues to be ahead of projected receipts of \$200,000 for the year for that program. The Star Ohio Fund earned \$6,696.04 for the month of May, totaling \$19,950.35 for 2023.</p> <p>The top five payees for the month were Adleta, Payroll, G&R Partin Plumbing (backhoe), DPS, and Rumpke.</p> <p>Total Village General Fund Appropriations spend for the month was in the amount of \$187,538.06. This figure is \$40,520.87, less than May FY22.</p> <p>The Village had 26 outstanding payments that totaled \$32,590.31, the bulk of which is payment to the Jefferson Health Plan. Village Administration will continue to monitor appropriation spend and make any adjustments deemed necessary.</p>
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Pending Business				
Old Business				
Announcements				<ul style="list-style-type: none"> • The next Finance Committee meeting is scheduled for Monday, July 17, 2023 at 6:30 PM. Ms. Chaney announced she will not be able to attend.
Adjourn				<p>Motion to adjourn at 7:03 PM by Mr. Marx. Second by Ms. Snyder. All voted in favor.</p>

Approvals:

_____ Date: _____
Submitted by Eric Pridonoff, Fiscal Officer

_____ Date: _____
David Fischer, Committee Chair

_____ Date: _____
Paula Burgin, Asst. Clerk of Council